

## Response to Pre-Bid Queries for RFE No. 2/3/2021-PPP: Empanelment of Transaction Advisers for Public Private Partnership (PPP) Projects

S. No	Company Name	Clause Number	Query/Changes Requested/ Clarification Required	DEA Remarks
1	PricewaterhouseCoopers Pvt. Ltd	<b>Clause 1.1.15</b> New/ Modified Clause Page No. 9 talks About- Request for Clarification on Panel Participation	We request the client to kindly clarify whether PwC, which qualifies for both Panel A and Panel B, is permitted to apply for both panels under this RFP. We further request that our participation in both panels be allowed, considering our eligibility and capability to deliver services across the required scopes.	All firms must apply to in accordance with the respective panel's eligibility only. A firm cannot apply in both. No change in corrigendum dated 18 <sup>th</sup> Nov 2025
2	Almondz Global Securities Limited	<b>3.1 Evaluation of Technical Proposals</b> Stage I Page 30 About - Financial Capacity Average annual turnover of the firm	We kindly request you to modify it as Financial Capacity Average annual turnover of the firm for last 3 financial years ending on 31st March 2025 – 15 marks Turnover (Rs Cr) • More than 40 - 65 - 8 Marks • More than 65 - 80 - 10 Marks • More than 80 - 15 Marks	No change in corrigendum dated 18 <sup>th</sup> Nov 2025
		<b>3.1 Evaluation of Technical Proposals</b> Stage I Page 33 About - Experience of working in different infrastructure sectors for PPP (Global and Indian)	Experience of working in different infrastructure sectors for PPP (Global) should not be assigned marks; however, it may be considered as an added advantage over other firms. Kindly accept our request.	No change in corrigendum dated 18 <sup>th</sup> Nov 2025
		<b>1.11 Proposal Data Sheet</b> Page 12 About - Transaction Advisers empaneled in Panel A shall also be eligible to undertake projects under Panel B, in line with standard practice.	i) We kindly request a period of two weeks from the date of publication of the Pre-bid Query Replies for submission.	(i) No change in last date of submission which is 3 <sup>rd</sup> January 2026

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		-	<p>ii) We seek clarification regarding the evaluation process for Panel A and Panel B. If a firm applies for Panel A but is not selected, will the same firm be evaluated for consideration under Panel B as well?</p> <p>iii) We kindly request you to consider the applications of firms applying under Panel A for automatic evaluation under Panel B in case they are not selected in Panel A OR you may allow to bid for both Panels by the same firm.</p>	<p>(ii and iii) Bidders will be evaluated only within the panel, they have applied in, basis the panel's respective eligibility and evaluation criteria. There is no cross-panel consideration. No change in corrigendum dated 18<sup>th</sup> Nov 2025</p>
		About - Turnover Criteria	<p>We request you to kindly consider the "Average annual turnover of the firm for the last 3 financial years ending on 31st March 2025" instead of the last 3 financial years ending on 31st March 2024 under the Financial Capacity requirement</p>	<p>Accepted. Revised Criteria reads as follows:</p> <p><b>For Panel A</b></p> <p>The Applicant shall have received a minimum of Rs. 50 crore (Rs. Fifty crore) or US \$ 25 mn (USD Twenty-five million) as professional fees during each previous three financial years of <a href="#">FYs 21-22, FY 22-23 and FY 23-24 preceding the PDD</a> or <a href="#">FYs 22-23, FY 23-24 and FY 24-25 preceding the PDD</a>. For the avoidance of doubt, professional fees hereunder refer to fees received by the Applicant for providing advisory or consultancy services</p> <p><b>For Panel B</b></p> <p>The Applicant shall have received a minimum of Rs. 20 crore (Rs. Twenty crore) or US \$ 10 mn (USD Ten million) but less than Rs. 50 crore (Rs. Fifty crore) or US \$ 25 mn (USD Twenty-five million less than as professional fees during each previous three financial years of <a href="#">FYs 21-22, FY 22-23 and FY 23-24 preceding the PDD</a> or <a href="#">FYs 22-23, FY 23-24 and FY 24-25 preceding the PDD</a>. For the avoidance of doubt, professional fees hereunder refer to fees received by the Applicant for providing advisory or consultancy services</p>
3	Ernst and Young	<b>Clause 1.1.15</b> New/ Modified Clause Page No. 9 talks About- Request for Clarification on Panel Participation	<p>i. Whether two separate proposals need to be submitted, or if a single consolidated proposal covering both panels would be acceptable.</p>	<p>All firms must apply to in accordance with the respective panel's eligibility only. A firm cannot apply in both panels. Bidders will be evaluated only within the panel they have applied, basis the panel's respective eligibility and evaluation criteria. There is no cross-panel consideration. No change in corrigendum dated 18<sup>th</sup> Nov 2025</p>

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			<ul style="list-style-type: none"> <li>ii. If two separate proposals required, whether repetition of projects would be allowed across the two proposals.</li> <li>iii. Additionally, as per the corrigendum released, the criteria for Panel B limits the turnover to less than 50 crores. We would appreciate your clarification on whether firms with an annual turnover greater than 50 crores would automatically be awarded full marks under this criterion?</li> </ul>	
4	Forvis Mazars	<b>Clause 1.1.15</b> New/ Modified Clause Page No. 9 talks About- Request for Clarification on Panel Participation	<ul style="list-style-type: none"> <li>i. From the document, we understand that we can bid for both Panel A and Panel B, as there is no mention that a firm can apply for only one panel.</li> <li>ii. 2. If we are allowed to apply for both panels, will a single proposal be considered for both, in which we mention Panel A and Panel B in the subject of the Bid Submission Letter?</li> <li>iii. 3. If we are required to submit two separate proposals for each panel, then we have to include both proposals in a single file, since the portal allows uploading only one file</li> </ul>	<p>All firms must apply to in accordance with the respective panel's eligibility only. A firm cannot apply in both panels. Bidders will be evaluated only within the panel they have applied, basis the panel's respective eligibility and evaluation criteria. There is no cross-panel consideration. No change in corrigendum dated 18<sup>th</sup> Nov 2025</p>
5	Credible Management and Consultants	<b>Clause 1.1.15</b> New/ Modified Clause Page No. 9 talks About- Request for Clarification on Panel Participation	<p>We respectfully submit that, in respect of Panel B, the prevailing financial turnover requirement remains difficult to meet for many firms that possess a strong technical background and substantial relevant experience.</p> <p>In this context, we request that the financial turnover criterion for Panel B may kindly be relaxed to ₹10 crore during each of the three financial years, i.e. FY 2021-22, FY 2022-23 and FY 2023-24. Alternatively, we request the Authority to kindly consider the combined credentials (including turnover, experience, etc.) of all members of a JV/Consortium for fulfilment of the Pre-qualification and Technical Qualification (scoring) criteria.</p>	<p>Bidders will be evaluated only within the panel they have applied, basis the panel's respective eligibility and evaluation criteria. No change in corrigendum dated 18<sup>th</sup> Nov 2025</p>